

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1636 ]  
[ January 29, 1936 ]

Reports of Violations of the Criminal Provisions of the Banking Laws  
of the United States

*To all State Member Banks in the  
Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has recently been advised by the United States Department of Justice of its desire that apparent violations of the criminal provisions of the banking laws of the United States be reported promptly, so that there would be no danger of prosecution failing because of the running of the statute of limitations or because the cause of action became too stale before the proceedings were begun, and suggests that each State member bank be impressed with the importance of an immediate report of criminal irregularities to the Federal reserve agent for the proper district.

At the suggestion of the Board, therefore, I am writing to advise you of the views of the Department of Justice and to request you to make an immediate report to this office of any apparent violation of the criminal provisions of the banking laws of the United States. It is contemplated that in connection with reports of violations of the Act of May 18, 1934 (the Bank Robbery Statute), to local authorities and to the local field office of the Federal Bureau of Investigation following the procedure indicated in the statement of the Director of the Federal Bureau of Investigation as contained in our Circular No. 1522, dated March 22, 1935, you should also immediately make reports of the apparent violations of such statute to this office, including advice as to whether reports have been made to the local authorities and to the local field office of the Federal Bureau of Investigation.

J. H. CASE,

*Federal Reserve Agent.*